

The Commercial Contractors Condition Index

The C3 Index



Volume 8 / Issue 4

CURRENT C3 INDEX COMPARED TO PREVIOUS

OVERALL SCORE

A decrease,
from 2.52 to 2.33



BUSINESS CLIMATE

A decrease,
from 3.08 to 2.69



PROJECTIONS

A decrease,
from 2.58 to 2.31



BIDDING ACTIVITIES

A small decrease,
from 2.17 to 2.08



BACKLOG

A minor statistical decrease,
from 2.25 to 2.23



C3 INDEX 2019 FOURTH QUARTER SCORE: 2.33 GPA

The Master Builders' Association C3 Index results for the recent business quarter that ended December 31, 2019, indicate that the grade point average for the commercial construction industry in southwestern Pennsylvania is: **2.33 on a scale of 4.0** or **78%**. This C+ grade is a slight decrease from the third quarter.

SUMMARY

While the C3 Index took a dip at the end of 2019, and is significantly lower than where we ended 2018 (a 2.83 GPA), the report still puts us ahead of where we were just two years ago. There is much reason to believe that the decreases found in this quarter's index are due to short-term, cautionary slowdowns. It appears that owners are holding back projects. While some are bracing for a long winter, most remain optimistic that the logjam will release when the weather breaks in Q2 2020 and we will return to the record-high outlooks that we saw over the past two years.

ABOUT THE C3 INDEX

The C3 Index was developed by the MBA for its membership, the media and purchasers of construction services to provide analysis needed to predict trends and market conditions of our region's construction industry. As an association whose membership accounts for more than eighty percent of the commercial construction activity in the southwestern region of Pennsylvania, the MBA is confident the information reported from The C3 Index will be the most reliable and comprehensive in the region. For more information please contact Eric Starkowicz at 412.922.3912 or estarkowicz@mbawpa.org.