

THE COMMERCIAL CONTRACTORS CONDITION INDEX – THE C3 INDEX



Volume 8 / Issue 3

CURRENT C3 INDEX COMPARED TO PREVIOUS

OVERALL SCORE

An increase,
from 2.50 to 2.52



BUSINESS CLIMATE

An increase,
from 2.91 to 3.08



PROJECTIONS

A decrease,
from 2.73 to 2.58



BIDDING ACTIVITIES

A decrease,
from 2.27 to 2.17



BACKLOG

An increase,
2.09 to 2.25



C3 INDEX 2019 THIRD QUARTER SCORE: 2.52 GPA

The Master Builders' Association C3 Index results for the recent business quarter that ended September 30, 2019, indicate that the grade point average for the commercial construction industry in southwestern Pennsylvania is: **2.52 on a scale of 4.0 or 80%**. This B- grade is a slight increase from the second quarter, remaining consistent throughout 2019, so far.

SUMMARY

This quarter's Index showed only minor fluctuations, reflecting the current stability and slight growth of the market. While the outlook remains steady and optimistic, concerns about the labor shortage persist, both in the short term and long term. Some members have expressed concerns that clients are putting projects on hold because of the labor shortage, which they feel could potentially result in a recession like economy. However, most believe that this is an issue that owners, architects, and contractors will work together to resolve and that by staying the course, our industry will continue to thrive for the foreseeable future.

ABOUT THE C3 INDEX

The c3 Index was developed by the MBA for its membership, the media and purchasers of construction services to provide analysis needed to predict trends and market conditions of our region's construction industry. As an association whose membership accounts for more than eighty percent of the commercial construction activity in the southwestern region of Pennsylvania, the MBA is confident the information reported from The C3 Index will be the most reliable and comprehensive in the region. For more information please contact Eric Starkowicz at 412.922.3912 or estarkowicz@mbawpa.org.