

THE COMMERCIAL CONTRACTORS CONDITION INDEX – THE C3 INDEX



Volume 8 / Issue 2

CURRENT C3 INDEX COMPARED TO PREVIOUS

OVERALL SCORE

A decrease,
from 2.66 to 2.50



BUSINESS CLIMATE

A slight increase,
from 2.90 to 2.91



PROJECTIONS

A decrease,
from 3.00 to 2.73



BIDDING ACTIVITIES

A decrease,
from 2.55 to 2.27



BACKLOG

A slight decrease,
2.18 to 2.09



C3 INDEX 2019 SECOND QUARTER SCORE: 2.50 GPA

The Master Builders' Association C3 Index results for the recent business quarter that ended June 30, 2019, indicate that the grade point average for the commercial construction industry in southwestern Pennsylvania is: **2.50 on a scale of 4.0 or 80%**. This B- grade is a slight decrease from the first quarter of 2019, but not a cause for alarm. The rating still remains among the highest scores since the C3 Index's inception.

SUMMARY

MBA members' responses varied widely, from this is the "best market I have seen in my 30-year career" to "the slow down seems to be here." All respondents acknowledged a strong business climate, but offered varying responses on projections, bidding activities, and backlog. The consensus seems to be that it is a great time for our industry and the market is experiencing growth like few in our region have ever witnessed. However, there are still concerns about owners moving forward with funding their projects and subcontractors being overwhelmed and reluctant to bid more work. The outlook remains bright and hopefully as more of these long-anticipated projects come to market we will see even more to be positive about in the third quarter of 2019.

ABOUT THE C3 INDEX

The c3 Index was developed by the MBA for its membership, the media and purchasers of construction services to provide analysis needed to predict trends and market conditions of our region's construction industry. As an association whose membership accounts for more than eighty percent of the commercial construction activity in the southwestern region of Pennsylvania, the MBA is confident the information reported from The C3 Index will be the most reliable and comprehensive in the region. For more information please contact Eric Starkowicz at 412.922.3912 or estarkowicz@mbawpa.org.