

THE COMMERCIAL CONTRACTORS CONDITION INDEX – THE C3 INDEX



Volume 8 / Issue 1

CURRENT C3 INDEX COMPARED TO PREVIOUS

OVERALL SCORE

A decrease,
from 2.83 to 2.66



BUSINESS CLIMATE

A decrease,
from 3.17 to 2.90



PROJECTIONS

Remained the same
at 3.00

BIDDING ACTIVITIES

An increase,
from 2.50 to 2.55



BACKLOG

A decrease,
from 2.67 to 2.18



C3 INDEX 2019 FIRST QUARTER SCORE: 2.66 GPA

The Master Builders' Association C3 Index results for the recent business quarter that ended March 31, 2019, indicate that the grade point average for the commercial construction industry in southwestern Pennsylvania is: **2.66 on a scale of 4.0** or **82%**. This B grade point is a slight decrease from the fourth quarter of 2018, which was the highest GPA since the C3 Index inception.

SUMMARY

While the C3 Index's overall score fell slightly in the first quarter of 2019, the outlook for the industry remains very positive. Optimism hit an all-time high in 2018, so it is not surprising to see a small leveling off at the beginning of 2019. Rest assured, there are plenty more opportunities on the horizon, as evidenced by the increase in bidding activities.

Additionally, participation in this quarter's survey was down slightly, lacking responses from a few of our larger firms. Perhaps they were too busy building projects to share their outlook and the Index will rise to new heights next quarter. Stay tuned!

ABOUT THE C3 INDEX

The c3 Index was developed by the MBA for its membership, the media and purchasers of construction services to provide analysis needed to predict trends and market conditions of our region's construction industry. As an association whose membership accounts for more than eighty percent of the commercial construction activity in the southwestern region of Pennsylvania, the MBA is confident the information reported from The C3 Index will be the most reliable and comprehensive in the region. For more information please contact Eric Starkowicz at 412.922.3912 or estarkowicz@mbawpa.org.