

THE COMMERCIAL CONTRACTORS CONDITION INDEX – THE C3 INDEX



Volume 7 / Issue 3

CURRENT C3 INDEX COMPARED TO PREVIOUS

OVERALL SCORE

A decrease,
from 2.82 to 2.70



BUSINESS CLIMATE

An increase,
from 2.83 to 3.00



PROJECTIONS

A decrease,
from 3.10 to 2.80



BIDDING ACTIVITIES

A decrease,
from 3.00 to 2.40



BACKLOG

An increase,
from 2.36 to 2.60



C3 INDEX 2018 THIRD QUARTER SCORE: 2.70 GPA

The Master Builders' Association C3 Index results for the recent business quarter that ended September 30, 2018, indicate that the grade point average for the commercial construction industry in southwestern Pennsylvania is: **2.70 on a scale of 4.0** or **82%**. This B- grade point average has remained within a percentage point throughout the year.

SUMMARY

While the C3 Index saw slight drops in bidding activity and projections, the overall outlook for the industry remains fairly consistent and extremely positive. Our members are very optimistic about the overall business climate seeing steady improvement and are reporting increased backlogs. In fact, the backlog score reported by those who complete this quarter's survey were the highest since the C3 Index inception.

ABOUT THE C3 INDEX

The c3 Index was developed by the MBA for its membership, the media and purchasers of construction services to provide analysis needed to predict trends and market conditions of our region's construction industry. As an association whose membership accounts for more than eighty percent of the commercial construction activity in the southwestern region of Pennsylvania, the MBA is confident the information reported from The C3 Index will be the most reliable and comprehensive in the region. For more information please contact Eric Starkowicz at 412.922.3912 or estarkowicz@mbawpa.org.