

THE COMMERCIAL CONTRACTORS CONDITION INDEX – THE C3 INDEX



Volume 6 / Issue 3

CURRENT C3 INDEX COMPARED TO LAST Q

OVERALL SCORE

2.21, down from 2.31



BUSINESS CLIMATE

A minor increase,
from 2.42 to 2.50



PROJECTIONS

A small decrease,
from 2.50 to 2.36



BIDDING ACTIVITIES

A significant decrease,
from 2.17 to 1.93



BACKLOG

A small decrease,
from 2.17 to 2.07



C3 INDEX 2017 THIRD QUARTER SCORE: 2.21 GPA

The Master Builders' Association C3 Index results for the recent business quarter that ended September 30, 2017, indicate that the grade point average for the commercial construction industry in southwestern Pennsylvania is: **2.21 on a scale of 4.0**. This C grade point average remains fairly consistent from the second quarter, with only minor decreases. Our firms remain optimistic for the current and future business climate.

SUMMARY

The C3 Index saw significant improvement in the first half of 2017. While this quarter shows a lot of red arrows, the decreases are mostly minor. We see this as more of a "leveling off" after six months of consistent growth. Overall, we believe that there will be continued growth. Bidding activity appears to be down; however, proposal activity seems to be up and area architects are reporting an increase in work as well.

ABOUT THE C3 INDEX

The c3 Index was developed by the MBA for its membership, the media and purchasers of construction services to provide analysis needed to predict trends and market conditions of our region's construction industry. As an association whose membership accounts for more than eighty percent of the commercial construction activity in the southwestern region of Pennsylvania, the MBA is confident the information reported from The C3 Index will be the most reliable and comprehensive in the region. For more information please contact Eric Starkowicz at 412.922.3912 or estarkowicz@mbawpa.org.